

Resource Allocation Model (RAM)

Characteristics should include:

- Direct connection between base funding to what we teach and how we teach (FTES Target)
- Promotes a students' first culture by encouraging access and completion
- Academic technology budget (fixed allocation)
- Accurate, predictable and understandable
- Professional development for faculty and staff (fixed allocation)
- Continued education and communication of district budget to promote transparency and solvency
- Protects the integrity of the base funding but adaptable to meet expectations
- Continuous evaluation of fixed and agreed upon costs to identify efficiencies and savings

Behavioral should include:

- Timely to allow for sufficient planning
- Promote sensible use of public funding – savings stay with the college
- Encourage a culture of grant-seeking to enhance resources for sustainable projects with the college maintaining a portion of the indirect funds generated by grants and other categorical funds
- Encourages innovative applications
- Colleges are incentivized to achieve the desired student success outcomes with a particular focus on student equity
- Vision and strategic planning should guide our fiscal sustainability

Data Driven should include:

- Metrics should be tied to specific data elements to achieve the desired behaviors or outcomes

Definitions:

Base funding is defined as ongoing funding received in the prior fiscal year which is used as the starting point going into the next fiscal year budget.

Augmentation (need to establish an agreed upon definition).