

Resource Allocation Model for 20/21 that Insures MJC's Base Budget Meets Target

1. Start with the budget from 19/20 less any one-time allocations.

	Columbia	MJC	Central Serv	Institutional	Total
19/20	\$ 14,721,161	\$ 65,299,320	\$ 27,887,347	\$ 8,444,703	\$ 116,352,531
Less 1X	(341,110)	(3,742,922)	(472,461)		(4,556,493)
20/21 Base	\$ 14,380,051	\$ 61,556,398	\$ 27,414,886	\$ 8,444,703	\$ 111,796,038
Percentage of total	12.9%	55.1%	24.5%	7.6%	
Percentage without Institutional Costs	13.9%	59.6%	26.5%		
Columbia/MJC split	18.9%	81.1%			
Percentage without Institutional and MJC Costs	34.4%		65.6%		

2. Add adjustments for SCFF split. No college loses money, but an additional allocation may be made.

	14.6%	85.4%			
SCFF split using 3 yr average	\$ 11,071,197	\$ 64,865,252			
Dollars split according to SCFF	\$ -	\$ 3,308,854			\$ 3,308,854
Adjustment	\$ 14,380,051	\$ 64,865,252	\$ 27,414,886	\$ 8,444,703	\$ 115,104,892

3. Add changes to institutional costs.

				\$ 174,104	\$ 174,104
	\$ 14,380,051	\$ 64,865,252	\$ 27,414,886	\$ 8,618,807	\$ 115,278,995

4. Add prior year growth using the 3-year average excluding Basic Allocation

19/20 Growth	80%		20%		\$ 20,000
19/20 3 year average	11.8%	88.2%			
	\$ 1,884	\$ 14,116	\$ 4,000		\$ 20,000
	\$ 14,381,935	\$ 64,879,368	\$ 27,418,886	\$ 8,618,807	\$ 115,298,995

5. Add allocations based on budgeted revenues:

Nonresident Student Tuition	\$ 110,000	\$ 610,000			\$ 720,000
Baccalaureate Tuition		\$ 40,000			\$ 40,000
	\$ 14,491,935	\$ 65,529,368	\$ 27,418,886	\$ 8,618,807	\$ 116,058,995

6. Add compensation costs:

Meet and confer					\$ -
Classification review					\$ -
Long/Step/Column					\$ -
PERS/STRS Rate Increase					\$ -
Fringe Benefit Increase					\$ -
Compensation settlement				\$ 4,267,214	\$ 4,267,214
	\$ 14,491,935	\$ 65,529,368	\$ 27,418,886	\$ 12,886,021	\$ 120,326,210

	Columbia	MJC	Central Serv	Institutional	Total
7. Add new agreed upon ongoing items:					
Professional development				\$	-
Full time faculty				\$	-
New positions				\$	-
Strategic initiatives					
	\$ 14,491,935	\$ 65,529,368	\$ 27,418,886	\$ 12,886,021	\$ 120,326,210
8. Add annual agreed-upon allocations:					
TCO facilities				\$	-
TCO IT				\$	-
Academic technology				\$	-
Strategic initiatives				\$	-
	\$ 14,491,935	\$ 65,529,368	\$ 27,418,886	\$ 12,886,021	\$ 120,326,210
9. Balance the budget					
Total Revenue	\$ 118,751,788				
Less Allocations	\$ (120,326,210)				
Remaining (Over)	\$ (1,574,422)				
Allocate the difference between Columbia and Central Services	\$ (541,699)		\$ (1,032,723)		\$ (1,574,422)
20/21 Ongoing Budget	\$ 13,950,236	\$ 65,529,368	\$ 26,386,163	\$ 12,886,021	\$ 118,751,788
10. Add any one-time allocations					
Encumbrance carryforwards					
Ending balance carryforwards					
Negotiations meet & confer					
Operational costs					
Augmentations from fund balance	\$ 541,699	\$ -	\$ 1,032,723	\$ -	\$ 1,574,422
20/21 Ongoing & One time budget	\$ 14,491,935	\$ 65,529,368	\$ 27,418,886	\$ 12,886,021	\$ 120,326,210