

Policy Change	<input checked="" type="checkbox"/>	Subject Matter Area Review	<input checked="" type="checkbox"/>
Procedure Change	<input checked="" type="checkbox"/>	Constituency Group Review	<input checked="" type="checkbox"/>
New Policy	<input type="checkbox"/>	District Council	<input type="checkbox"/>
New Procedure	<input type="checkbox"/>	Board 1 st Reading	<input type="checkbox"/>
		Board 2 nd Reading	<input type="checkbox"/>

KEY:
BOLD= new language
~~strikethrough=~~ delete language

Comments:
CCLC Fall 2017 Update

Referred to:

Edited:
 1/17/18



Policy

6400 Financial Audits

There ~~will~~ **shall** be an annual **outside** audit of all District funds, **books and accounts** by an independent certified public accountant appointed by the Board of Trustees. **The Chancellor shall assure that an annual outside audit is completed. The Chancellor shall recommend a certified public accountancy firm to the Board with which to contract for the annual audit, based on the recommended outcome from the Request for Proposals (RFP).**

The above text is CCLC policy language. The text below is YCCD language.

The Chancellor or ~~Executive~~ Vice Chancellor **of Fiscal Services** may call for a special audit whenever the best interests of the District will be served.

The ~~Executive~~ Vice Chancellor **of Fiscal Services** may independently spot audit any District and/or College account, including student organization accounts and the revolving cash funds. A written report shall be made to the Chancellor.

References:

Education Code Section [84040\(b\)](#); [ACCJC Accreditation Standard III.D.7](#)

Adopted: June 28, 2004
Revision Adopted: August 10, 2016
Last Reviewed: August 10, 2016

Administrative Procedure

6400 Financial Audits

An auditing firm's contract shall be determined by the District. **If the District elects to change certified public accountancy firms, the Board shall approve the contract on or before May 1 of the fiscal year. The auditor shall be a certified public accountant licensed by the California State Board of Accountancy.**

The audit shall include all funds under the control or jurisdiction of the District. The audit shall identify all expenditures by source of funds and shall contain:

- A statement that the audit was conducted pursuant to standards and procedures developed in accordance with Education Code Section [84040.5](#), and
- A summary of audit exceptions and management recommendations.

Audit reports for the preceding fiscal year must be presented to the Board and submitted to the **State California Community Colleges** Chancellor's Office by December 31.

References:

Education Code Sections [84040\(b\)](#), [84040.5](#), and [81644](#); **Title 5 Section 59102**; [ACCJC Accreditation Standard III.D.7](#)

Procedure Last Revised: August 10, 2016

Last Reviewed: August 10, 2016