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|------------------|-------------------------------------|-------------------------------|-------------------------------------|
| Policy Change | <input checked="" type="checkbox"/> | Subject Matter Area Review | <input checked="" type="checkbox"/> |
| Procedure Change | <input type="checkbox"/> | Constituency Group Review | <input checked="" type="checkbox"/> |
| New Policy | <input type="checkbox"/> | District Council | <input type="checkbox"/> |
| New Procedure | <input checked="" type="checkbox"/> | Board 1 st Reading | <input type="checkbox"/> |
| | | Board 2 nd Reading | <input type="checkbox"/> |

KEY:
BOLD= new language
~~strikethrough=~~ delete language

Comments:
CCLC Spring 2015 Update

Referred to:

Edited:
 2/17/16

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Yosemite Community College District Policies and Administrative Procedures

No. 6400

Policy

6400 Financial Audits

There will be an annual audit of all District funds by an independent certified public accountant appointed by the Board of Trustees.

The Chancellor or Executive Vice Chancellor may call for a special audit whenever the best interests of the **ed**District will be served.

The Executive Vice Chancellor may independently spot audit any District and/or College account, including student organization accounts and the revolving cash funds. A written report shall be made to the Chancellor.

References:

Education Code **Section 84040(b)**; **ACCJC Accreditation Standard III.D.7**

Adopted: June 28, 2004

Last Reviewed:

Administrative Procedure

6400 Financial Audits

Note: Procedures on audits are legally required. Local practice may be inserted. The following is typical and complies with requirements.

An auditing firm's contract shall be determined by the District. The audit shall include all funds under the control or jurisdiction of the District. The audit shall identify all expenditures by source of funds and shall contain:

- A statement that the audit was conducted pursuant to standards and procedures developed in accordance with Education Code Section 84040.5, and
- A summary of audit exceptions and management recommendations.

Audit reports for the preceding fiscal year must be presented to the Board and submitted to the State Chancellor's Office by December 31.

References:

Education Code Section [84040\(b\)](#) and [81644](#); [ACCJC Accreditation Standard III.D.7](#)

Procedure Last Revised:

Last Reviewed: