The District’s unrestricted General Fund reserve shall be maintained at a prudent level, defined as a minimum of 10% on General Fund unrestricted expenditure budgets, so as to provide stability to the District when faced with unforeseen State or Local funding shortfalls. Whenever the unrestricted General Fund reserve is projected to fall below the 10% level, the Chancellor and the Executive Vice Chancellor of Fiscal Services shall recommend a plan to the Board of Trustees to restore the District’s unrestricted General Fund reserve to at least 10% of the total budgeted annual expenditures in all unrestricted General Funds.

Cross References (see also):
YCCD Policy 2330 – Quorum and Voting

References:
Budgeting and Accounting Manual, Chapter 5

Adopted: July 12, 2017
Last Reviewed: July 12, 2017
Policy Change
Procedure Change
New Policy
New Procedure

Comments:

Subject Matter Area Review
Constituency Group Review
District Council
Board 1st Reading
Board 2nd Reading
Referred to:

KEY:
BOLD = new language
strikethrough = delete language

Edited:
1/18/17

Yosemite Community College District Policies and Administrative Procedures
No. 6305

Policy

6305 Reserves

The District’s unrestricted General Fund reserve shall be maintained at a prudent level, defined as a minimum of 10% on General Fund unrestricted expenditure budgets, so as to provide stability to the District when faced with unforeseen State or Local funding shortfalls. Whenever the unrestricted General Fund reserve is projected to fall below the 10% level, the Chancellor and the Executive Vice Chancellor shall recommend a plan to restore the District’s unrestricted General Fund reserve to at least 10% of the total budgeted annual expenditures in all unrestricted General Funds.

Cross References (see also):
YCCD Policy 2330 – Quorum and Voting

References:
Budgeting and Accounting Manual, Chapter 5

Adopted:
Last Reviewed:

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