Values for a Resource Allocation Model (many borrowed from the development of SB361)

Characteristics:

a. Promotes a “students first” culture by encouraging access and completion with an emphasis on equity
b. The model must be strategic and widely accepted
c. Simple enough to follow while still addressing these values
d. Predictable
e. Stable
f. Have a multi-year application – not change formula each year
g. Accommodate good and bad years
h. Protects the integrity of base funding – no sudden or major changes
i. In synch with District mission and goals
j. Transparent
k. Long term sustainability
l. Direct connection between base funding and FTES

Behavioral:

a. Promote a sensible use of public funding – no “spend it or you lose it”
b. Rewards efficient use of funds; carryover savings at each site from year to year
c. Maximize opportunity for cooperation between colleges & with district office
d. Timely – in order for development of plans at colleges
e. Encourage a culture of grant-seeking in part by maintaining a portion of the indirect funds generated by grants at the site

Data driven:

a. Uses quantitative, verifiable factors – need for good data
b. Metrics should be specific to the desired outcomes
c. Annually assess the effectiveness of the model