

**MODESTO JUNIOR COLLEGE
FINANCIAL AID OFFICE**

TERMS OF AGREEMENT

In accepting an offer of financial aid, you acknowledge responsibility for understanding and complying with the TERMS OF AGREEMENT. This official agreement between you and the Financial Aid Office is in force throughout the length of the award. The TERMS OF AGREEMENT is subject to amendment without notice because of frequent changes in the laws, rules and regulations that govern financial aid. The following TERMS OF AGREEMENT applies to all financial aid programs.

AVAILABILITY OF FUNDS - All financial aid awards offered by Modesto Junior College are limited to the availability of funds.

ACADEMIC QUALIFICATIONS - To be eligible to receive Financial Aid funds, you cannot be concurrently enrolled in high school and must have:

1. Earned a high school diploma, GED, or equivalent **OR**
2. Passed the "Ability-to- Benefit" (ATB) Test. (Available in our Testing Center)

CHANGE IN ENROLLMENT/ATTENDANCE STATUS, WITHDRAWAL, AND LEAVE OF ABSENCE - Our offer of financial aid is contingent upon your admission, enrollment, and attendance at this college. You must be enrolled for the purpose of obtaining a degree or certificate, or you must be enrolled in a transfer program leading to a Bachelor's degree. Minimum enrollment for all programs except Federal Pell Grant is six units. For students meeting specific eligibility requirements, Federal Pell Grant **may be** available at less than half time. ***Your award offer is based on full-time enrollment (12 units or more) and is subject to change if your unit load is less than full-time.*** The Federal Pell and Cal Grants are disbursed according to your unit load as follows:

FULL-TIME
12 units: 100% of award

THREE-QUARTER TIME
9-11.5 units: 75% of award

HALF-TIME
6-8.5 units: 50% of award

A change in enrollment/attendance status during a semester could change or cancel your award. Should you withdraw or take a leave of absence, your remaining financial aid award for the current semester will be canceled.

USE OF FINANCIAL AID FUNDS - You must use your financial aid funds only for expenses that are directly related to your cost of education (tuition and fees, books and supplies, room and board, transportation, personal expenses, and school-related dependent care expenses).

DISBURSEMENT OF FUNDS - Financial aid funds are typically disbursed in installments over the course of each semester. Your disbursement schedule may vary depending on your application date and the types of aid you are awarded. All disbursement dates are listed on your award letter. It is your responsibility to keep your mailing address and contact information current with the MJC Admissions Office in order for us to be able to contact you and mail your check(s) without delay.

RETURN OF FEDERAL FUNDS REGULATION - A **complete withdrawal** from classes **or not successfully completing** at least one course will affect your financial aid. ***If you receive a Federal grant and then withdraw from ALL of your classes before 60% of the term has elapsed, you may owe money back to the grant program.*** It is your responsibility to officially complete the withdrawal process with the Admissions Office. In addition, you must immediately notify the Financial Aid Office that you are no longer enrolled and state the last day you attended. The Financial Aid Office

will calculate the portion of your grant(s) that is “earned” or “unearned” to determine if you are eligible for additional funds or if you have an overpayment that you must be repay. Those calculations are based on the **percentage of days in the semester you completed** and proof of attendance to any academic related activity. **Any unresolved overpayment may result in the loss of your eligibility for future Federal financial assistance.**

DEDUCTION OF OBLIGATIONS - Obligations owed to Modesto Junior College or Columbia College may be deducted from your financial aid grant check(s). Obligations will not be deducted from Federal Work-Study earnings.

SATISFACTORY PROGRESS - You must maintain a minimum 2.00 cumulative grade point average and complete at least 67% of all units attempted. If you are *not* making satisfactory academic progress, you will be subject to Financial Aid Probation or Disqualification. Grades of F, NC, W, I, IP and RD are not counted as satisfactory academic progress and will not be counted toward units completed. Transfer units and grade point averages from other colleges are also considered in our evaluation of Satisfactory Academic Progress.

FUNDING LIMITATIONS - Under normal circumstances, students who have attempted 90 or more units or have earned a college degree will not be funded. Students who exceed these limits may file an appeal with the Financial Aid Office to request an extension of their aid.

EDUCATIONAL PLAN - You should have a course plan on file with the Counseling Office and/or Financial Aid Office prior to completing your first semester.

AMENDED DISBURSEMENTS - Students receiving funds based on false information and/or miscalculated disbursements may be subject to repayment.

ENROLLMENT AT MORE THAN ONE INSTITUTION - Federal law states that a student may not receive financial aid from two separate institutions at the same time. A student attending more than one college during the same semester should apply for financial aid at the school where he/she is enrolled in the greater number of units. Any student in this situation should ask the Financial Aid Office for additional information regarding a consortium agreement, which may allow the disbursing college to consider units of attendance at another institution.