



Board of Directors
Regular Meeting

January 11, 2011

YCCD Board Room
2201 Blue Gum, Modesto
8:00 a.m.

Modesto Junior College Foundation
Board of Directors
Monthly Board Meeting
Tuesday, January 11, 2011
8:00 a.m.
YCCD Board Room
2201 Blue Gum Avenue

Agenda

Approval of Agenda i

Consent Agenda

1. Approve December 14 , 2010 Minutes..... 1

Correspondence

Discussion/Action Agenda

Board Member Resignation (Michael Pimentel).....Paul Neumann

Addition of New Board Member (Lee Ehrler).....Paul Neumann

Transfer of New MJC Foundation Officers for 2011-2012

Reports

- 1. College Report.....Gaither Loewenstein
 - a. Foundation Mini-Grant Program
- 2. Investment ReportRon Ramont.....4
- 3. Major Gifts Report.....Gigi Sherriffe
 - a. Passport to College
 - b. Victory Campaign
- 4. Budget Report.....23
- 5. Alumni Association Report.....Bryan Justin Marks
- 6. Casino Night-Beer & Wine Tasting.....Bryan Justin Marks,
Paul Neumann

Next Board Meeting: Tuesday, February 8, 2011

Location: YCCD Board Room

Adjournment of Regular Board Meeting

Closed Session Board Meeting

- a. MJC Foundation Financial Services RFP
- b. MJC Foundation Organization

Modesto Junior College Foundation
Board of Directors Monthly Meeting
December 14, 2010 – 8:00 a.m.
Unapproved Minutes
YCCD Board Room

Present: Jenni Abbott, Matt Bryant, Steve Collins, Jerry Cooper, Sabrina Enevoldsen, Eileen Faria, Judith Lanning, Gaither Loewenstein, Bryan Justin Marks, Paul Neumann, Mike Riley, Babette Wagner, Gary Watts, Jim West, Gary Whitfield, Jon Zagaris

Guest: Lee Ehrler

Absent: Rocki Cohen, Geoffrey Hutcheson, Jim Johnson, Mike Pimentel, Colleen Preston

Staff: Sandy DeWalt

Review of Minutes

There were no corrections to the November 9, 2010 minutes. After a motion by Paul Neumann and a second by Babette Wagner, the minutes were unanimously approved.

Agenda

Eileen Faria recommended an amendment to the agenda (under other business) to add a presentation from Merrill Lynch Advisory to the January 11, 2011 agenda.

Discussion/Action Agenda

1. Board Member Resignation (Judith Lanning) – With regret, the resignation of Board Member Judith Lanning was accepted. Judith was thanked for her years of service and support to the MJC Foundation. Judith encouraged everyone to attend her good-bye party on Jan 29th and asked that donations of canned goods be given in lieu of gifts. The canned goods will be donated to a local food bank.

Reports

1. College Report

Dr. Loewenstein introduced guest, Lee Ehrler to the Foundation Board. Mr. Ehrler is a retired wrestling coach/MJC instructor that is interested in joining the Foundation Board of Directors. Lee spoke briefly to the board. He will be invited to the February Board Meeting. Dr. Loewenstein acknowledged the board member resignations of Judith Lanning and Babette Wagner. Also, Gary Whitfield has accepted a job at Columbia College. Judith, Babette, and Gary were all thanked for their support and work with the Foundation. Dr. Loewenstein announced an accounting position which will offer the Foundation staff support will hopefully be filled by February 2011. The Vice President of College Administrative Services has been filled with Interim, Dr. Carmen Fernandez, who will begin after the first of the year. Dr. Loewenstein suggested a Presidents Circle event for Saturday, February 5th at 2 p.m. It's a special performance of Jenni Abbott's one-woman show, "The Belle of Amherst" and we will be having a private reception after the show with Jenni Emily Dickens. To date the 50/50 drawings have brought in \$878 for the Stadium Victory Campaign. The Eichoff matter has been resolved and the court has directed the monies to stay at Modesto Junior College, within the Administration of Justice program. The MJC Employee Campaign was 10% higher this year and brought in \$44,000. As previously approved by the board, 30% will be distributed for staff mini-grants. Dr. Loewenstein suggested distributing mini-grants

in two stages (\$7,000 spring 2011 and \$7,000 fall 2011) since the money is received at various times throughout the year. Proposals will be requested after the 1st of the year by a simple application process which will be shared with the board.

2. Investment Report

The Investment Report (pg. 10 of the board packet) was reviewed by the board.

3. Budget Report

Gary Whitfield went over the Budget Report (found on pg 34). Gary explained the expenses for the legal fees from the Eichoff case originally came out of the Foundation's unrestricted account. Now that the case has been resolved the money will come from the endowment and the unrestricted fund will be credited. The Audit report was shared with board and discussed. Some small suggested adjustments (listed in the report) will be made. Gary discussed a situation where some money was originally donated to the college within the MJC scholarships office. With the recent passing of the original donor (Mr. Henry Fagin), the Foundation was listed in the Last Will and Testament to receive additional money for a scholarship fund. Mara Fagin, the daughter of the original donor expressed her displeasure with the monies being separated within the two offices. Gary explained the options to her and talked with the attorney involved. Ms. Fagin will consider her options and contact the Foundation with her decision to keep the monies separate or move all of the money to the Foundation.

5. Alumni Association Report

Bryan Justin Marks announced that plans are underway for MJC's 90th Anniversary Celebration. A committee has been created and plans will be shared with the board as they progress.

6. Casino Night-Beer & Wine Tasting

The Casino Beer and Wine Tasting is still being planned for August 2011. Planning will resume after the holiday break and updates will continue to be shared with the board.

7. Summer Sonata 2011

Gary Watts announced we need committee members from the Foundation Board to help with the Summer Sonata. Staff from the President's Office and the Foundation will work on the Sonata planning. Members of the Foundation Board of Directors can help with solicitation of auction items and sponsorships. Bryan Justin Marks suggested he would like to see the Foundation Board discuss their *vision* for the Summer Sonata 2011. The need for a point person from the board to lead the search for table sponsors and auction donors was discussed. Bryan suggested Mike Riley fill that role. Mike commented that he would need to think about it since he is a Trustee for YCCD.

Other Business/Announcements

Paul Neumann spoke briefly to the board about the future of the foundation – the needs and direction. Paul will serve as Foundation Board President beginning in January. Paul thanked Gary Watts for his service as President this past year. Paul commented that he will be meeting and telephoning with all board members and was happy to see Mr. Ehrler at the meeting. Paul added he would like to see representation from the Ag committee on the Foundation Board.

Eileen Faria is co-chairing with Matthew Bryant the Finance Committee. The Finance Committee has been regularly over the past few months. The Finance Committee would like to suggest to the board that a representative from Merrill Lynch attend a future meeting to speak with the board. Ron Ramont can help to set up the meeting.

Events

MJC Holiday Gathering, Thursday, Dec. 16, 6-8 p.m., McHenry Museum

MJC Institute Day, Friday, Jan. 7, MJC Auditorium

Next Board Meeting: Tuesday, January 11, 2011/Location: YCCD Board Room 8:00 a.m.

Regular Meeting Adjourned – 9:00 a.m.