



Board of Directors
Regular Meeting
September 14, 2010

YCCD Board Room
2201 Blue Gum, Modesto
8:00 a.m.

Modesto Junior College Foundation

Board of Directors

Monthly Board Meeting

Tuesday, September 14, 2010

8 – 9:00 a.m. Meeting

YCCD Board Room

2201 Blue Gum Avenue

Agenda

Approval of Agenda i

Consent Agenda

1. Approve August 10, 2010 Minutes 1

Correspondence

Discussion/Action Agenda

1. Foundation Employee Campaign.....Dr. Gaither Loewenstein
2. Foundation Board Retreat.....Bryan Justin Marks
3. Finance Committee Recommendation.....Mike Riley
4. Foundation Holiday Social (date and location).....Gary Watts

Reports

1. College Report Dr. Gaither Loewenstein
2. Investment Report (verbal and written update).....Ron Ramont.....4
3. Budget ReportGary Whitfield.....21
4. Major Gifts Officer.....Gigi Sherriffe
Victory Campaign
Passport to College
5. Alumni Association Report.....Bryan Justin Marks.....23
6. Craft Faire.....Gary Watts
7. Casino Night-Beer & Wine Tasting.....Bryan Justin Marks,
Paul Neumann

Other Business/Announcements/Events

President's Circle Fall Event - Tailgate Party – Saturday, September 25, 2010

MJC Homecoming – Saturday, October 16, 2010

Next Board Meeting: Tuesday, October 12, 2010

Location: YCCD Board Room

Adjournment

Modesto Junior College Foundation

Board Meeting Minutes
August 10, 2010 - 8:00 a.m.
YCCD Board Room

Present: Matthew Bryant, Geoffrey Hutcheson, Judith Lanning, Dr. Gaither Loewenstein, Bryan Justin Marks, Paul Neumann, Michael Pimentel, Ron Ramont, Dr. Joan Smith, Gary Watts, Jim West, Gary Whitfield, Jon Zagaris

Absent: Rocki Cohen, Steve Collins, Jerry Cooper, Sabrina Enevoldsen, Eileen Faria, Jim Johnson, Colleen Preston, Babette Wagner

Staff: Sandy DeWalt, Gigi Sherriffe

Guest: Jenni Abbott

Approval of Agenda

Bryan Justin Marks asked to amend the agenda by adding #3 -*Fund Transfer for Alumni Association*, under Action Agenda. Mike Riley moved to approve the agenda with the amendment - #3 *Fund Transfer for Alumni Association*. Jim West seconded the motion. The motion passed with a unanimous aye vote.

Consent Agenda

Review of Minutes

Jon Zagaris moved to approve the June 8, 2010 Board Minutes as presented. Paul Neumann seconded the motion. The motion passed with a unanimous aye vote.

Discussion/Action Agenda

1. Investment and Spending Policies

The Foundation Board reviewed the Investment Policy found on pg. 5 and the Spending Policy found on pg. 9 of the board packet. The changes/updates are in bold and italic font. Exhibit A – Typical Ranges of Investment were discussed and updated. Judith Lanning moved to approve the Investment and Spending Policies with the proposed changes/updates. Geoffrey Hutcheson seconded the motion. The motion passed with a unanimous aye vote. The Investment and Spending Policies will become a working document once signed by Foundation President, Gary Watts.

2. Ex-Officio Board Member

After some discussion Jim West made a motion to make the Alumni Association President position an Ex-Officio (non-voting) Board Member. Jon Zagaris seconded the motion and the motion passed with a unanimous aye vote. As the current Alumni Association President, Bryan Justin Marks will serve as the voted upon Ex-Officio Board Member.

3. Transfer of Funds – Alumni Association

The Foundation Unrestricted Fund Balances were reviewed on pg. 35 of the Board packet. The projected revenue for the Alumni Association for 2010/2011 is \$5,000 with an expense budget of \$1,500. The board discussed projected revenue for the remainder of the fiscal year as well as planned Alumni events. Jim West made a motion to allocate a total of \$8,000 to the Alumni Association for expenses for the 2010/2011 budget. Future revenues for the Alumni Association will roll over each year and remain in the Alumni Association fund.

Geoffrey Hutcheson seconded the motion. The motion passed with a unanimous aye vote. The board asked if within the budget a separate line item can be added to reflect the Alumni revenue and expenditures. Gary Whitfield agreed to add the additional line item. The Board asked that the Alumni Association President give a quarterly update of the Alumni Budget.

Reports

District Report

YCCD's newly appointed Interim Chancellor, Dr. Joan Smith introduced herself to the Foundation Board. Dr. Smith comes from Columbia College, serving as President for the past four years. She spoke on the significance of community college opportunities. Dr. Smith will be invited to all future Foundation Board Meetings.

College Report

Dr. Loewenstein extended his gratitude to the Foundation Board for the warm welcome reception for Hope and himself. He thanked Jim and Jessie West for hosting the reception at their office. Dr. Loewenstein introduced Jenni Abbot, Director of the Grants Office at MJC. Jenni Abbot will be invited to attend future Foundation Board Meetings creating a partnership with the MJC Grants Office. Dr. Loewenstein announced the MJC Athletics Department will be receiving \$21,000 augmentation to their general fund. This will be the first increase the department has seen in about seven years. As a whole, student athletes excel and tend to have a higher transfer rates. The team's grade point averages will continue to be monitored and the budget will be augmented as a result of student success. Dr. Loewenstein announced a fall President's Circle being planned for Saturday, September 25th. The Pirates will be playing Laney College at 7:00 pm. Invitations will be mailed soon. Dr. Loewenstein talked about the poor condition of the concession stand at MJC. New food prep equipment is being purchased and should be installed for the 2010 season. When other schools/groups use the stadium, MJC will run the concession. Revenue for the teams should increase by hosting other groups throughout the year. He mentioned that when the teams aren't available to run the concession stand, the Alumni Association will be contacted. Measure E projects are moving forward and a ribbon cutting ceremony for the Softball field will happen on September 25th. The bid for Founders hall is under budget and Pirates Village will house the classrooms displaced from the renovation. The Ag Pavilion is under construction and can be seen from the freeway.

Investment Report

The Investment Report and Foundation Board Portfolio Review are included on pg's 11-31 of the board packet. There were no questions for Ron Ramont.

Budget and Finance Report

The Budget Report is included on pg's 32-35 of the board packet. The MJC Foundation Endowment Balances (as of June 30, 2010) is included on pg's 37 and 38. Gary Whitfield mentioned that several of the endowed accounts are still in deficit. The Foundation is continuing to be conservative and hoping these endowments will continue to grow.

Eichoff Estate Update

Gary Watts informed the board that he and Paul Neumann met with Attorney, Lou Friedman to discuss the status of the Eichoff case as well as the billing. Some concerns were brought up regarding the duplication of previous work on the case which reflected on the current invoice to the Foundation which totaled about \$18,000. Lou Friedman is going to review the bill and move the case forward the best he can. Gary Watts expressed his appreciation of Lou for his continued support of the Foundation and Modesto Junior College. Geoffrey Hutcheson will be included in any future meetings with the Curtis Legal Group.

Major Gift Officer Update

Gigi Sherriffe announced that she will proceed to solicit donations for the Stadium "Victory" Campaign. She thanked Dr. Loewenstein for taking the time to view the stadium in its current condition.

A Passport to College video has been prepared to present to prospective donors. The forward and ending of the video includes words from President Loewenstein. A total of \$90,000 will need to be raised by 2013 when the students arrive at MJC. Target dates will help ensure that the money is raised in time.

Alumni Association Report

Bryan Justin Marks distributed a written update report on the Alumni Association. Homecoming is scheduled for Saturday, October 16th. The Pirates will play Fresno City College. Bryan gave a presentation to the Associated Students of Modesto Junior College and secured them as a co-sponsor for the event. Nominees for the Distinguished Alumni Award will be solicited early and the selection will be made in January. The recipient will be invited to accept their award at Commencement 2011. A future Hall of Fame event is being discussed and researched.

Craft Faire

There is no update at this time.

Casino Night-Beer & Wine Tasting

A written update on the progress of planning for the 2011 Beer and Wine Tasting/Casino Night was shared with the board. The next planning meeting is scheduled for September. Locations and dates have been explored. Subcommittees have been formed to help plan details of the event – food, wine and beer vendor, entertainment, pricing, casino style, etc. Updates will continue to be shared with the board as they progress.

Summer Sonata 2010

The Summer Sonata Committee met in July for a debriefing meeting to discuss improvements and successes of the event. Written reports were distributed at the Board Meeting for review and discussion. There were both pro's and con's discussed in the area's of volunteers, logistics (Gallo Center), catering, auction, and attendance (the date). These reports will be reviewed and discussed again when beginning to plan for next years Summer Sonata. Gary Whitfield shared financial information and commented that expenses were down from last year however money brought in was slightly down also. It looks as if we are going to net close to last year's profit which was a little over \$50,000.

Other Business/Announcements/Events

Thursday, August 26th – MJC Scholarship Reception

Friday, August 27th – MJC Fall Institute Day

Next Board Meeting: Tuesday, September 14, 2010,
YCCD Board Room

Adjournment – 10:00 a.m.



Board Report

September 14, 2010

Homecoming

Homecoming is October 16th VS. Fresno City College-Kick Off at 7:00pm

The Associated Students voted to Co-Sponsor homecoming and will participate in the event. Publicity will begin at the end of September.

Festivities will feature new and improved Alumni Tunnel of Memories featuring a photographic history of MJC. A kids section called Pirate Playland that will feature games and activities.

The stadium will be decorated and we are working on some type of give-a-way.

Possible Renovation Project for Fireside Lounge

Working with the student body to pursue the possibility of renovating the Fireside Lounge. The use would stay the same but the room would feature historical artifacts, pictures, etc. Would also house the Alumni Hall of Fame. We are still in the discussion stage.

Distinguished Alumni Award

We will begin soliciting for nominations and have the committee meet in January to select the 2010-2011 Distinguished Alumni Recipient. The goal is to announce the winner earlier to allow for more promotion.

Upcoming Discussions

90th Anniversary of MJC-2011-2012 will be the 90-year Anniversary of MJC. Will be speaking to school officials on how to organize some possible festivities.

Alumni Hall of Fame

looking into possible launch dates for the Alumni Hall of Fame – may consider tying it to the 90th Anniversary of MJC.